



STAMPING FEE CHANGE
Effective January 1, 2025

The Surplus Line Association of Washington Board of Directors has voted to increase the stamping fee from 0.10% (.001) to 0.30% (.003).

The change will take effect on January 1, 2025.

The new stamping fee will apply to all policies effective on or after this date, as well as any endorsements associated with those policies.

Any endorsements on policies with an effective date prior to January 1, 2025 will retain the former stamping fee (.10%), regardless of the endorsement's effective date.

To help determine the appropriate stamping fee, based on the transaction type and effective date, please refer to the chart below. Keep this handy while you prepare your policy documents for upload into SLIP. The [Transaction Type Chart](#) can also be found on our website under the Filing Information tab.

As always, we are here to support you.
[Contact us](#) with any questions.

Transaction Type	Effective Date	Stamping Fee
New	January 1, 2025 or later	.3% (.003)
Renewal	January 1, 2025 or later	.3% (.003)
Open-Ended Policy *Until Cancelled	January 1, 2025 or later	.3% (.003)
Master Policy Certificates	January 1, 2025 or later	Stamping Fee in effect at the time of the original policy.
Endorsement/Installment		Stamping Fee in effect at the time of the original policy.
Cancellation/Reinstatements		Stamping Fee in effect at the time of the original policy.
Audit		Stamping Fee in effect at the time of the original policy.

THANK YOU FOR BEING PART OF OUR ASSOCIATION

PREPARE FOR YOUR ANNUAL TAX STATEMENTS

Although your Annual Tax Statement will not be ready to file until mid-February, there are still ways you can ensure a smooth and efficient tax filing for your Washington Surplus Line Broker License:



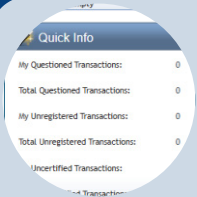
FILE OUTSTANDING POLICIES

Policies should be filed within 60 days of procurement to ensure accuracy of your Annual Tax Statement.



CLEAR TAGS

Clear all outstanding tags to ensure your premium data is accurate.



CHECK QUICK INFO

Check the Quick Info Section on your SLIP homescreen for outstanding tags, uncertified or unregistered policies.



RUN ANNUAL TAX REPORT

Run the Annual Tax Detail Report in SLIP (exclude special billing) and compare against your records for accuracy.



UPDATE TAX CONTACT WITH THE OIC

Check the [OIC's website](#) to verify your tax contact is accurate. Invalid information or login credentials will prevent you from receiving and filing your tax statement.

If you're newly licensed and not familiar with the Annual Tax Filing process, please review our [detailed overview and timeline](#) for more information.

Still have questions?

Contact us: taxinfo@surpluslines.org

THANK YOU FOR BEING PART OF OUR ASSOCIATION

WASHINGTON STATE WELCOMES NEW INSURANCE COMMISSIONER

Last month, Senator Patty Kuderer (D) was elected as Washington's New Insurance Commissioner, with her official term set to commence in January 2025.



Commissioner-elect Kuderer brings extensive experience to her new role. With a background as a trial attorney, she has focused on various areas of law, including employment discrimination and serious injury cases, having argued before both the Minnesota Appellate Court and the State Supreme Court.

Her path in public service began with her appointment to Washington State's House of Representatives in September 2015 and she won her first election to retain the seat the following year.

In January 2017, Kuderer was appointed by the King County Council to the Washington State Senate, where she has made noteworthy contributions, particularly as the Chair of the Senate Housing Committee, and as an active member of the Senate Law & Justice, State Government & Elections, and Rules Committees.

As we welcome Commissioner-elect Kuderer to her new position, we would also like to acknowledge Commissioner Mike Kreidler for his long tenure as the Washington Insurance Commissioner, serving for 24 years. We wish him well in his future endeavors and thank him for his dedicated service.

Congratulations to Commissioner-elect Patty Kuderer as she begins this important role and continues her work in promoting a fair and safe insurance landscape for all residents of Washington.

SURPLUS LINE BROKER EXAM PREP CLASS COMING SOON...

Are you or someone you know interested in becoming licensed as a Surplus Line Broker?

We are finalizing our 2025 Continuing Education calendar. [Put your name on the list](#) to be notified when the Spring Surplus Line Broker Exam Prep class has been scheduled!

QUESTIONS?

CONTACT US

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Website: www.surpluslines.org

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