

Premium Taxes Due March 1, 2025

It is our mission at the Surplus Line Association of Washington to assist all members with regulatory compliance.



The Washington State Office of the Insurance Commissioner will be sending 2024 Annual Tax Statements in February. It is your responsibility as a Surplus Line Broker Licensee to ensure that your premium taxes are paid by March 1, 2025. Please refer to the [Annual Tax Statement Bulletin](#) to ensure timely payment and compliance.

In an effort to make this a smooth process for the State, SLA Office and our Members, we have put together a list of frequently asked questions:



Q. I have a Surplus Line Broker license, but did not transact any business in 2024. Do I need to take any action?

A. Yes, all surplus line broker business entities with an active license during the tax year are required to file a premium tax return, even if no business was transacted. After our office inputs the data, you can meet your filing requirement by logging into the [OIC's website](#) and filing zero premium for 2024.

Q. How can I check the accuracy of my tax statement?

A. Verify the accuracy of your tax statement by running the Annual Tax Statement Detail Report in SLIP. Be sure to exclude special billings. If the information on the report does not match your records, contact taxinfo@surpluslines.org immediately with changes.

Q. I still have 2024 policies to file. What is the due date to enter these into SLIP for inclusion on my 2024 Tax Statement?

A. All policies must be entered and certified by January 31, 2025, to be included on your 2024 Tax Statement.

Important Reminder



Stamping Fee Increase

Policies with an effective date on or after January 1, 2025 are subject to the new stamping fee rate of .30% (.003).

Determine the applicable stamping fee based on your [transaction type](#).



Continuing Education

Surplus Line Broker Exam Preparation

If you're ready to start studying for your Washington Resident Surplus Line Broker License, set yourself up for success!

Our [exam preparation class](#) is scheduled for May 1, 2025 at the Washington Athletic Club.

Space is limited- [register now!](#)

THANK YOU FOR BEING PART OF OUR ASSOCIATION

2025 Annual Meeting

SAVE THE DATE

March 20, 2025
11:30am- 2:30pm



Where:

Washington Athletic Club
Seattle, WA

Who:

- Surplus Line Broker Licensees
- All Insurance Industry Professionals*

In accordance with Article II.A of the Bylaws, we are pleased to announce the 2025 Annual Membership Meeting of the Surplus Line Association of Washington.

We appreciate all of our members and would be honored to give back to you by providing an afternoon of food, refreshments and fun surrounding the election of the Board of Directors.

*All insurance industry professionals are welcome! However, space is limited, and Surplus Line Broker Licensees will be given priority registration.

Keep an eye out for an invitation to register later this month.

We look forward to seeing you there!

QUESTIONS?
CONTACT US

Phone: 206-682-3409
Email: info@surpluslines.org



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